

BILL NO. R-96-06-11

CONFIRMING RESOLUTION NO. R-38-96

A CONFIRMING RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-
1.1-12.1 for property commonly known as 4323
Merchant Drive, Fort Wayne, Indiana 46818.
(Meyer Stamping & Manufacturing Company,
Inc.) AMENDED

WHEREAS, Common Council has previously designated and
declared by Declaratory Resolution the following described
property as an "Economic Revitalization Area" under Section
153.02 of the Municipal Code of the City of Fort Wayne, Indiana,
of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;
and

WHEREAS, said project will create 10 full-time additional,
permanent jobs for a total additional, annual payroll of
\$150,000, with the average, new annual job salary being \$15,000
and retain 105 full-time permanent jobs for a current, annual
payroll of \$1,300,000, with the average, current annual job
salary being \$12,380; and

WHEREAS, the total estimated project cost is \$287,220; and

WHEREAS, recommendations have been received from the
Committee on Finance and the Department of Economic Development
concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said
Resolution has been published in accordance with I.C. 6-1.1-12.1-

2.5 and I.C. 5-3-1 and a public hearing has been conducted on
said Resolution; and

WHEREAS, if said Resolution involves an area that has
already been designated an allocation area under I.C. 36-7-14-39,
The Fort Wayne Redevelopment Commission has adopted a Resolution
approving the designation.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA:**

SECTION 1. That, the Resolution previously designating the
above described property as an "Economic Revitalization Area" is
confirmed in all respects.

SECTION 2. That, the hereinabove described property is
hereby declared an "Economic Revitalization Area" pursuant to
I.C. 6-1.1-12.1, said designation to begin on the effective date
of the original Resolution (R-68-95) and shall terminate on March
1, 1997.

SECTION 3. That, said designation of the hereinabove
described property as an "Economic Revitalization Area" shall
apply to a deduction of the assessed value of personal property
for new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals
that will be employed or whose employment will be retained and
the estimate of the annual salaries of those individuals and the
estimate of the value of the new manufacturing equipment, all

1 contained in Petitioner's Statement of Benefits are reasonable
2 and are benefits that can be reasonably expected to result from
3 the proposed described installation of the new manufacturing
4 equipment.

5 **SECTION 5.** The current year approximate tax rates for
6 taxing units within the City would be:

- 7 (a) If the proposed new manufacturing equipment is not
8 installed, the approximate current year tax rates for
9 this site would be \$8.7396/\$100.
- 10 (b) If the proposed new manufacturing equipment is
11 installed and no deduction is granted, the approximate
12 current year tax rate for the site would be
13 \$8.7396/\$100 (the change would be negligible).
- 14 (c) If the proposed new manufacturing equipment is
15 installed, and a deduction percentage of eighty percent
16 (80%) is assumed, the approximate current year tax rate
17 for the site would be \$8.7396/\$100 (the change would be
18 negligible).

19 **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby
20 determined that the deduction from the assessed value of the new
21 manufacturing equipment shall be for a period of five years.

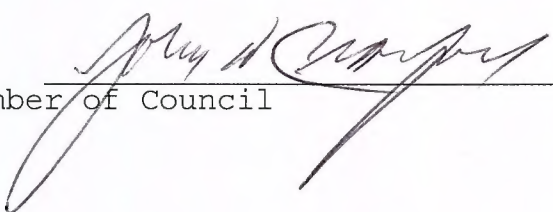
22 **SECTION 7.** The benefits described in the Petitioner's
23 Statement of Benefits can be reasonably expected to result from
24 the project and are sufficient to justify the applicable
25 deductions.
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1 **SECTION 8.** For new manufacturing equipment, a deduction
2 application must contain a performance report showing the extent
3 to which there has been compliance with the Statement of Benefits
4 form approved by the Fort Wayne Common Council at the time of
5 filing. This report must be submitted to the Allen County
6 Auditor's Office, and the City of Fort Wayne's Department of
7 Economic Development and must be included with the deduction
8 application. For subsequent years, the performance report must
9 be updated and submitted along with the deduction application at
10 the time of filing.

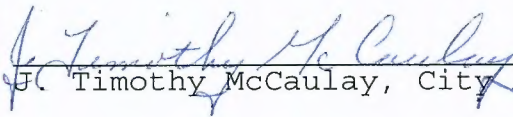
11 **SECTION 9.** The performance report must contain the
12 following information:

- 13 A. The cost and description of real property improvements
14 and/or new manufacturing equipment required.
- 15 B. The number of employees hired through the end of the
16 preceding calendar year as a result of the deduction.
- 17 C. The total salaries of the employees hired through the
18 end of the preceding calendar year as a result of the
19 deduction.
- 20 D. The total number of employees employed at the facility
21 receiving the deduction.
- 22 E. The total assessed value of the real and/or personal
23 property deductions.
- 24 F. The tax savings resulting from the real and/or personal
25 property being abated.
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1 **SECTION 10.** That, this Resolution shall be in full force
2 and effect from and after its passage and any and all necessary
3 approval by the Mayor.
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6 
7 _____
8 Member of Council

9 APPROVED AS TO FORM AND LEGALITY

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11 
12 _____
13 J. Timothy McCaulay, City Attorney
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SURVEY PLAT

EXHIBIT A

This document is a re-survey of land and real estate located in WASHINGTON TOWNSHIP, ALLEN COUNTY Indiana, made in accordance with the records on file in the Office of Recorder of said county and in accordance with the minimum standards set forth in 864 IAC 1-12, 1-19. The land described exists in the full dimensions shown, is free from encroachment by adjoining land owners and contains entirely within its boundaries any structures located upon it, except as noted.

Lot # 2 and the North 41.0 feet of Lot # 4, EDGEWOOD INDUSTRIAL PARK, BLOCK "B", a subdivision in the Southeast One-quarter of Section 17, Township 31 North, Range 12 East, Allen County, Indiana, as "re-recorded in Plat Record 34, pages 47-48, in the Office of the Recorder of Allen County, Indiana.

FLOOD PLAIN NOTE: N.F.I.P. Flood Insurance Rate Map # 18003C0140 D, Panel # 140 of 475, effective September 28, 1990, shows the above described property in a Zone X (areas determined to be outside 500 year flood plain) designation.

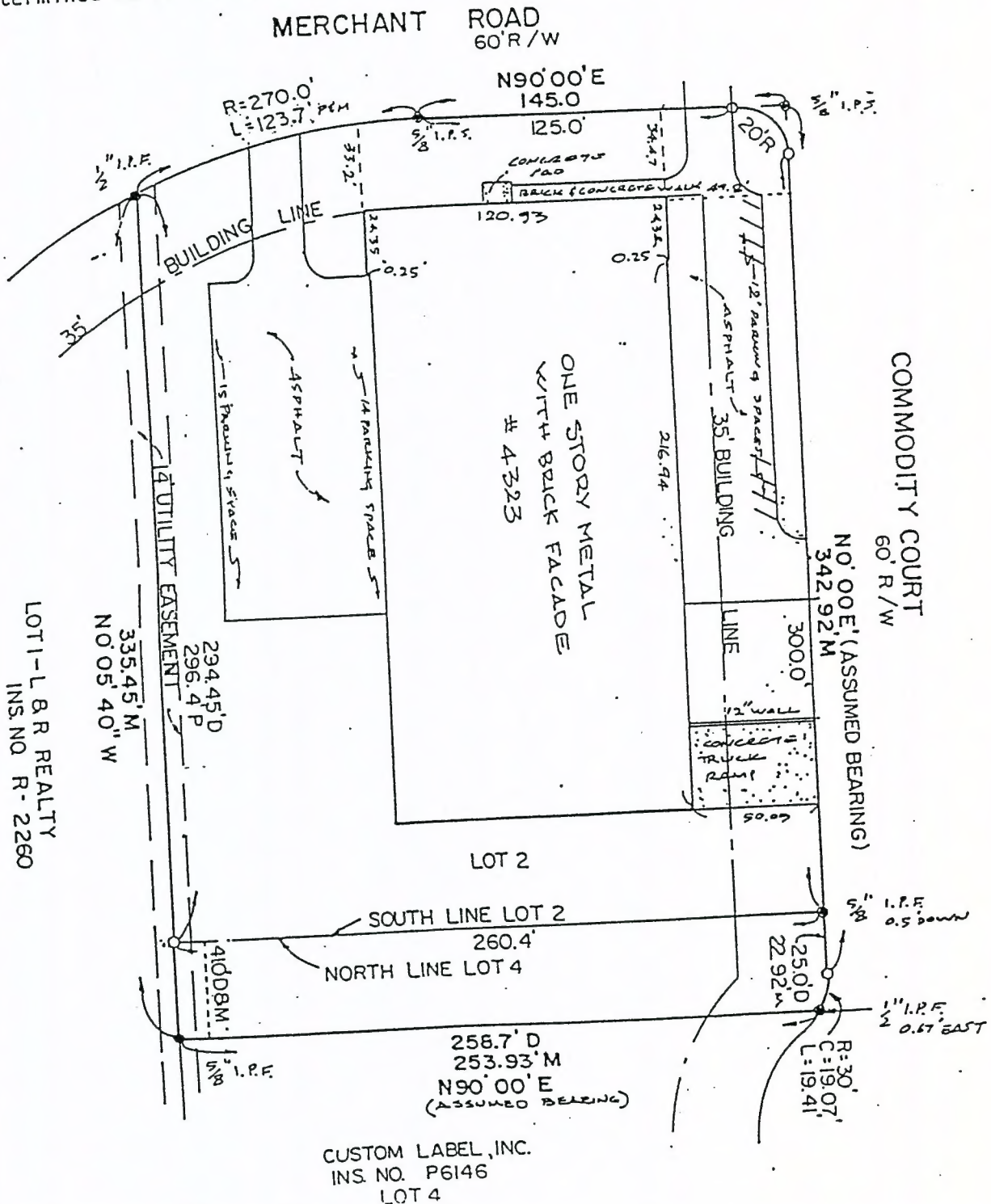


EXHIBIT B

1 VERSA 2 ARC MATE W/ OPTIONS AS LISTED BELOW. 154,220.00 154,220.00

THE FOLLOWING OPTIONS ARE INCLUDED IN THE
PURCHASE PRICE.

- 1, TORCH TENDER
- 2, SMOKE HOOD WITH FLUE
- 3, STATION STATUS LIGHT POLES
- 4, BINZEL 455 WATER COOLED TORCH
- 5, LINCOLN ELECTRIC POWERWAVE 450
- 6, FANUC DISC EMULATOR SOFTWARE
- 7, (2) WELD FIXTURES
- 8, (1) SET OF 2 FIXTURE "PICTURE FRAMES"

1 VERSA 3M PRICE (SEE ATTACHED EXHIBIT B)

82,495.00

1 QUICK DIE

50,505.00

TOTAL

287,220.00

EXHIBIT C

PRICING - VERSA-SYSTEM 3M**ROBOTIC COMPONENTS**

Arc Mate 100 Robot and R-J2 Control

WELDING EQUIPMENTLincoln PowerWave 450 inverter power supply with chiller and flow switch,
interface, wire drive and control system, and Binzel 455 water cooled torch with
EOA collision sensor.

Torch alignment device

Torch Tender

CONTROLS AND SAFETY EQUIPMENT

System Master Control

Station Controls

System Safety Package

POSITIONING EQUIPMENT

Two (2) position indexing positioner

SYSTEM TRAINING, INSTALLATION AND STARTUP ASSISTANCE

As described in text

TOTAL VERSA 3M PRICE**\$87,495.00****AWS SHOW DISCOUNT****(\$5,000.00)****NEW VERSA 3M PRICE****\$82,495.00**

Read the first time in full and on motion by Henry,
and duly adopted, read the second time by title and referred to the
Committee on Finance (and the City Plan Commission
for recommendation) and Public Hearing to be held after due legal notice, at
the Common Council Council Conference Room 128, City-County Building, Fort
Wayne,, Indiana, on _____, 19____, the _____ day of
_____, M., E.S.T.

DATED: 6-11-96

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Crawford,
and duly adopted, placed on its passage. PASSED 11:05
by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	8			1
BENDER	✓			
CRAWFORD	✓			
EDMONDS	✓			
HALL	✓			
HAYHURST	✓			
HENRY				✓
LUNSEY	✓			
RAVINE	✓			
SCHMIDT	✓			

DATED: 6-25-96

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as (ANNEXATION) _____ (APPROPRIATION) _____ (GENERAL) _____

(SPECIAL) _____ (ZONING) _____ ORDINANCE _____ RESOLUTION NO. 9-38-96
on the 25th day of June, 19 96

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

DD Schmidt
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 26th day of June, 19 96,
at the hour of 11:30 o'clock P., M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 28th day of June,
19 96, at the hour of 5:00 o'clock P., M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

**STATEMENT OF BENEFITS**

State Form 27167 (R5 / 11-95)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

CITY OF FT WAYNE AMENDED**FORM
SB - 1**

MAY 29 1996

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment, or **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation or prior to installation of the new manufacturing equipment, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer <u>Meyer Stamping & Manufacturing Co., Inc.</u>	
Address of taxpayer (street and number, city, state and ZIP code) <u>4323 Merchant Rd., Ft. Wayne, IN 46818</u>	
Name of contact person <u>Joseph Elkins</u>	Telephone number <u>(219) 489-4506</u>

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT			
Name of designating body <u>FORT WAYNE COMMON COUNCIL</u>		Resolution number <u>R -</u>	
Location of property <u>4323 Merchant Rd.</u>	County <u>Allen</u>	Taxing district <u>E.W. Washington</u>	
Description of real property improvements and / or new manufacturing equipment (use additional sheets if necessary) <u>See Attached "Exhibit A"</u>		ESTIMATED	
		Start Date	Completion Date
		Real Estate	
	New Mfg Equipment	<u>10/15/95</u>	<u>9/30/96</u>

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number	Salaries	Number retained	Salaries	Number additional	Salaries
<u>105</u>	<u>1,300,000</u>	<u>105</u>	<u>1,300,000</u>	<u>10</u>	<u>150,000</u>

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT				
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
Current values				
Plus estimated values of proposed project			<u>287,220</u>	
Less values of any property being replaced				
Net estimated values upon completion of project			<u>287,220</u>	

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	
Estimated solid waste converted (pounds) _____	Estimated hazardous waste converted (pounds) _____
Other benefits:	

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative <u>Joseph E. Elkins</u>	Title <u>President</u>	Date signed (month, day, year) <u>May 28, 1996</u>

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☐ Yes ☐ No
 2. Installation of new manufacturing equipment; ☐ Yes ☐ No
 3. Residentially distressed areas ☐ Yes ☐ No
- C. The amount of deduction applicable for new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____.
- D. The amount of deduction applicable to redevelopment or rehabilitation is limited to \$ _____ cost with an assessed value of \$ _____.
- E. Other limitations or conditions (specify) _____
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for:
☐ 5 years ☐ 10 years The deduction period will be five (5) years unless the designating body has by resolution specified the ten (10) year period.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member) <i>[Signature: D. Schmitt]</i>	Telephone number (219) 427-1208	Date signed (month, day, year) 6-25-96
Attested by: <i>[Signature: Sandra E. Kennedy]</i>	Designated body <i>[Signature: Common Council]</i>	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT		
For Deductions Allowed Over A Period Of:		
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
For Deductions Allowed Over A Period Of:			
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%



MEMORANDUM

TO: Common Council Members

FROM: Staci Walter *staci*
Economic Development Specialist, Department of Economic Development

DATE: June 4, 1996

SUBJECT: Amended Personal Property Tax Abatement Application dated May 29, 1996 for
Address: 4323 Merchant Road, Fort Wayne, Indiana 46818

Background

Description of Product or Service Provided by Company: Meyer Stamping is a manufacturer of precious metal weldments of automotive parts. They do assembly, metal stampings and punching, resistance, gas, MIG & TIG welding.

Description of Project: Meyer Stamping is purchasing additional robotic welders.

Total Project Cost:	\$287,220	Number of Full Time Jobs Created:	10
Councilmanic District:	3	Number of Part Time Jobs Created:	0
Existing Zoning of Site:	M-2	Average Annual Wage of Jobs Created:	\$20,000
		Number of Full Time Jobs Retained:	105
		Number of Part Time Jobs Retained:	0
		Average Annual Wage of Jobs Retained:	\$12,380

Project is Located Within:

Designated Downtown Area:	Yes__ No <u>X</u>	Redevelopment Area:	Yes__ No <u>X</u>
Urban Enterprise Area:	Yes__ No <u>X</u>	Platted Industrial Park:	Yes__ No <u>X</u>

Effect of Passage of Tax Abatement

Creation of ten additional, full-time jobs and the retention of 105 full-time jobs.

Effect of Non-Passage of Tax Abatement

Loss of ten additional full-time jobs and investment in additional equipment.

Staff Recommendation

Per the established policy of the Department of Economic Development, the following recommendations are made:

1. Designation as an "Economic Revitalization Area" should be granted.
2. Designation should be limited to a term of one year. - March 1, 1997
3. The period of deduction should be limited to five years.

Signed: Staci Walter
Economic Development Specialist

Comments

Signed Joshua Sencic
Sr. Economic Development Specialist

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE This is to confirm an amendment to Meyer Stamping & Manufacturing's original resolution R-68-95 which was approved on October 10, 1995 for personal property improvements. Meyer Stamping is purchasing additional robotic welders in the amount of \$287,220.

EFFECT OF PASSAGE Creation of ten additional, full-time jobs and the retention of 105 full-time jobs.

EFFECT OF NON-PASSAGE Loss of ten additional full-time jobs and investment in additional equipment.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) Anticipated first year tax savings: \$3,347. Projected additional tax revenues during a ten year period: \$9,405.

ASSIGNED TO COMMITTEE (PRESIDENT) Thomas Henry

BILL NO. R-96-06-11

REPORT OF THE COMMITTEE ON
FINANCE
THOMAS C. HENRY - JOHN N. CRAWFORD - CO-CHAIR
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN ~~(ORDINANCE)~~ XXXXXXXXXXXX (RESOLUTION) confirming resolution
designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1
for property commonly known as 4323 Merchant Drive, Fort Wayne, Indiana,
46818 (Meyer Stamping & Manufacturing Company, Inc.) AMENDED

HAVE HAD SAID ~~(ORDINANCE)~~ XXXXXXXXXXXX (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
~~(ORDINANCE)~~ XXXXXXXXXXXX (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

<u>John W. Cramer</u>	_____	_____	_____
<u>Robert L. Ford</u>	_____	_____	_____
<u>Thomas C. Henry</u>	_____	_____	_____
<u>Robert L. Ford</u>	_____	_____	_____
<u>Robert L. Ford</u>	_____	_____	_____
<u>Robert L. Ford</u>	_____	_____	_____
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<u>Robert L. Ford</u>	_____	_____	_____
<u>Robert L. Ford</u>	_____	_____	_____
<u>Robert L. Ford</u>	_____	_____	_____

DATED: 6-25-96

Sandra E. Kennedy
City Clerk